

**UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re BP p.l.c. Securities Litigation

No. 4:10-MD-02185

Honorable Keith P. Ellison

NOTICE OF RECENT AUTHORITY

Defendants hereby notify the Court of a recent decision (a copy of which is attached as Exhibit A) by the United States Court of Appeals for the Ninth Circuit, *Reese v. BP Exploration (Alaska) Inc.*, No. 10-35128, slip op. (9th Cir. June 29, 2011). In opposing Defendants' motion to dismiss the claims of ADS purchasers, the Ludlow Plaintiffs relied on the district court decision in *Reese* permitting a securities fraud claim based on a single challenged statement to proceed. (Ludlow Opp'n at 10-12; *see also* Reply Br. at 5-6.) In the attached decision, the Ninth Circuit reversed and dismissed that claim.

Dated: June 30, 2011

Respectfully submitted,

s/ Thomas W. Taylor

Thomas W. Taylor

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CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above and foregoing Notice of Recent Authority has been served by electronic CM/ECF filing, on this 30th day of June, 2011.

s/ Thomas W. Taylor
Thomas W. Taylor